

FISCAL NOTE

SB 159

January 30, 2005

SUMMARY OF BILL: Allows the sale of Class C common fireworks within the city of East Ridge.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Exceeds \$100,000
Increase State Expenditures – Not Significant

Increase Local Govt. Revenues – Exceeds \$30,000

Assumptions:

- An increase in state expenditures to issue additional fireworks permits and collect sales tax will not be significant.
- An increase in state revenues from sales tax collections could exceed \$100,000. Any increase in state revenues from the collection of fireworks permit fees will not be significant.
- An increase in local government revenues from sales tax collections could exceed \$30,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director